Disclaimer

The forward-looking information and statements contained herein are presented for the purposes of assisting readers in understanding the Company’s expected financial and operating performance and the Company’s plans and objectives and may not be appropriate for other purposes. The forward-looking information and statements contained in this Presentation represent the Company’s views and expectations as of the date of this Presentation and forward-looking information and statements contained herein represent the Company’s views as of the date of this Presentation. The Company anticipates that subsequent events and developments may cause its views to change. However, while the Company may elect to update such forward-looking information and statements at a future time, it has no current intention of doing so except to the extent required by applicable law.

Risk Factors

The Company is indirectly involved in the manufacture, possession, use, sale and distribution of cannabis in the recreational and medicinal cannabis marketplace in the United States through its subsidiary MM Development Company, Inc. (“MMDC”). The State of Nevada, where MMDC operates, permits such activities, however, these activities are currently illegal under United States Federal law. Additional information regarding this and other risks and uncertainties relating to the Company’s business are disclosed in the Company’s public filings, including its 2018 Annual Information Form dated April 30, 2019 and the most recent quarterly MD&A dated, September 30, 2019, both filed on its issuer profile on SEDAR at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Cannabis-Related Practices or Activities are Illegal Under U.S. Federal Laws

The concepts of “medical cannabis” and “recreational cannabis” do not exist under U.S. Federal law. The U.S. Federal Controlled Substances Act classifies “marijuana” as a Schedule I drug. Accordingly, cannabis-related practices or activities, including without limitation, the manufacture, importation, possession, use or distribution of cannabis are illegal under U.S. Federal law. Strict compliance with state laws with respect to cannabis will neither absolve the Company of liability under U.S. Federal law, nor will it provide a defense to any Federal proceeding which may be brought against the Company. Any such proceedings brought against the Company may adversely affect the Company’s operations and financial performance.

Industry Information

This Presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believes these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this Presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

US Disclaimer

This Presentation is not an offer of securities for sale in the United States or in any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

Currency

Unless otherwise indicated, all dollar (“US$”) values herein are in United States dollars.
Disclaimer

This confidential presentation of Planet 13 Holdings Inc. (“Planet 13” or the “Company”) is for informational purposes only and shall not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell, issue, or subscribe for any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The information contained herein is subject to change without notice and is based on publicly available information, internally developed data and other sources. Where any opinion or belief is expressed in this presentation, it is based on the assumptions and limitations mentioned herein and is an expression of present opinion or belief only. This presentation should not be construed as legal, financial or tax advice to any individual, as each individual’s circumstances are different. This presentation is confidential and is being provided to you solely for your information and may not be reproduced, in whole or in part, in any form or forwarded or further distributed to any person and is for informational purposes only. Readers should consult with their own professional advisors regarding their particular circumstances.

Cautionary Statement Regarding Forward-Looking Information

This Presentation contains “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian securities laws and United States securities laws. All information, other than statements of historical facts, included in this Presentation that addresses activities, events or developments that the Company expects or anticipates will or may occur in the future is forward-looking information. Forward-looking information is often identified by the words “may,” “would,” “could,” “should,” “will,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “expect” or similar expressions and includes, among others, information regarding: statements relating to the business and future activities of, and developments related to, the Company after the date of this Presentation, including such things as future business strategy, competitive strengths, goals, expansion and growth of the Company’s business, operations and plans, including the addition of other unique attractions to the Company’s existing or proposed facilities, new revenue streams, cultivation and licensing assets, the roll out of new dispensaries and re-opening of existing dispensaries, launch of Planet 13 brands in Nevada or other states, status and timing for cannabis consumption lounge authorization in each state, the expansion of existing cultivation and production facilities wherever located, the completion of cultivation and production facilities that are under construction or may be constructed, the construction of additional cultivation and production facilities, the expansion into additional U.S. markets, any potential future legalization of adult-use and/or medical cannabis under U.S. Federal law; expectations of market size and growth in the United States and the states in which the Company operates or contemplates future operations; expectations for other economic, business, regulatory and/or competitive factors related to the Company or the cannabis industry generally; and other events or conditions that may occur in the future.

Readers are cautioned that forward-looking information and statements are not based on historical facts but instead are based on reasonable assumptions and estimates of management of the Company at the time they were provided or made and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, as applicable, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information and statements. Such factors include, among others, risks relating to the concentrated voting control of the Company and the unpredictability caused by the existing capital structure, U.S. regulatory landscape and enforcement related to cannabis, including political risks; risks relating to anti-money laundering laws and regulation; other governmental and environmental regulation; public opinion and perception of the cannabis industry; risks related to contracts with third party service providers; risks related to the enforceability of contracts; the limited operating history of the Company; reliance on the expertise and judgment of senior management of the Company; risks inherent in an agricultural business; risks related to proprietary intellectual property and potential infringement by third parties; risks relating to financing activities including leverage; risks relating to the management of growth; increased costs associated with the Company being a publicly traded company, increasing competition in the industry, risks relating to energy costs, risks associated to cannabis products manufactured for human consumption including potential product recalls; reliance on key inputs, suppliers and skilled labour; cyber-security risks; ability and constraints on marketing products; fraudulent activity by employees, contractors and consultants; tax and insurance related risks; risks related to the economy generally; risk of litigation and settlements thereto; conflicts of interest; risks relating to certain remedies being limited and the difficulty of enforcement of judgments and effecting service outside of Canada; risks related to future acquisitions or dispositions; sales by existing shareholders; the limited market for securities of the Company, limited research and data relating to cannabis; and other risks beyond the Company’s control, as well as those risk factors incorporated by reference herein.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information and statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such information and statements. Accordingly, readers should not place undue reliance on forward-looking information and statements, including the documents incorporated herein by reference, as statements containing forward-looking information involve significant risks and uncertainties and should not be read as guarantees of future results, performance, achievements, prospects and opportunities.
74% of Americans prioritize experiences over products.

Source: Expedia
Nevada

Retail
Two Retail Locations
- Planet 13 SuperStore
- Medizin Dispensary

In-house Brands and Wholesale
3 Cultivation Facilities
3 Production Facilities
- Multiple top SKUs in Nevada
- 29% of inhouse sales in Q2 are Planet 13 brands

California

Retail
One Retail Location
- Santa Ana SuperStore
  - Opening H1 2021
- Same experience based retail as the SuperStore, just in a smaller package
- Fully built-out 4,750 sq. ft. store
- Last full quarter - Q3 2018 - $4.9 million in Revenue
SuperStore Cannabis Entertainment Complex

~US $63 Million in revenue in 2019

1+ Million Visitors in 2019

~9% of Nevada’s Total Cannabis Sales in 2019
SuperStore Strategically Positioned in the Las Vegas Market

Closest dispensary to the heart of the Las Vegas Strip

Minutes from every resort and casino on the Strip
SuperStore Additional Attractions

Coffee Shop & Restaurant
Experiential In-House Production
Event Space
Inhouse Brands and Wholesale

- Increased cultivation to support vertical integration of Medizin flower line
- Wholesaling to 40+ dispensaries in Nevada
- Multiple SKUs across product categories in top 10 in Nevada
- Inhouse brands made up 25% of SuperStore Sales in Q3 2020
Building Momentum

~$63 Million USD revenue in 2019
+1 Million Visitors in 2019

---|---|---|---|---|---|---|---|---
$8.3M | $16.6M | $16.5M | $16.7M | $16.5M | $16.8M | $10.8M | $22.8M
$16.6M | $16.5M | $16.7M | $16.5M | $16.8M | $10.8M | $22.8M

Cannabis Entertainment Complex Opened
OCT. 2019 Phase II Opens
Q2, 2020 Launch of Planet 13 Brands Statewide
Q3, 2020 Purchase of additional cultivation
Q4, 2020 Medizin Dispensary
H1, 2021 Santa Ana SuperStore Opening

NOV. 1, 2018
COVID
2020 Nevada Objectives

1. Maintain ~8-10% share of Nevada cannabis sales

2. Leverage production facility and additional cultivation facility to grow share of Nevada wholesale cannabis sales and increase margin at retail locations

3. Gain share of Las Vegas Valley residents through Medizin Dispensary and delivery business

Source: Arcview Market Research
1. First out-of-state expansion
   Santa Ana, California

2. Win/acquire additional licenses in tier-one markets for future development

1) As permitted under State laws.
Source: https://www.lvcva.com/stats-and-facts/
If a city is affluent enough to support a major sports team, Planet 13 is interested in opening a premium cannabis store.

1) As permitted under State laws.

## Supported by Fully-Aligned Management and Strong Balance Sheet

### Summary Income Statement

<table>
<thead>
<tr>
<th></th>
<th>3 Months Ended Sept 30</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>(USD$000)</strong></td>
<td>2020</td>
</tr>
<tr>
<td>Revenue</td>
<td>$22,797</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>$12,976</td>
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<tr>
<td>Adjusted EBITDA</td>
<td>$6,193</td>
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<tr>
<td>Net Income</td>
<td>$209</td>
</tr>
</tbody>
</table>

### Fully Diluted Capitalization

As of November 24, 2020

<table>
<thead>
<tr>
<th></th>
<th>121,987,683</th>
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<tbody>
<tr>
<td>Common Shares</td>
<td></td>
</tr>
<tr>
<td>Class A Restricted Shares</td>
<td>59,173,872</td>
</tr>
<tr>
<td>Basic S/O</td>
<td>177,220,623</td>
</tr>
<tr>
<td>Fully Diluted S/O</td>
<td>191,062,616</td>
</tr>
</tbody>
</table>

### Statement of Financial Position

As of Sept 30, 2020

<table>
<thead>
<tr>
<th></th>
<th>USD$000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$56,761</td>
</tr>
<tr>
<td>Long Term Debt</td>
<td>$884</td>
</tr>
</tbody>
</table>

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(1) Class A restricted shares cannot be voted in respect to election of directors. Class A shares are convertible (at either the option of the company or holder) into common shares.
Management & Board of Directors

Robert Groesbeck
CO-CEO & BOARD MEMBER

- Former Mayor of Henderson, Nevada
- Practiced law for 25+ years
- Serial entrepreneur that has grown multiple successful businesses

Larry Scheffler
CO-CEO & BOARD MEMBER

- Founder of largest private printing company in Nevada
- Former City Councilor
- Managing director of real estate companies owning over 1,000 Acres

Dennis Logan
CFO

- CFO of multiple public companies
- 17+ years in investment banking
- Chair of audit committee for multiple public companies
Management & Board of Directors

Chris Wren  
**VP OF OPERATIONS**
- Won multiple international awards for cannabis strains
- Creator of award winning strain Chloe
- 15+ years of cannabis growing experience

Bill Vargas  
**VP OF FINANCE**
- Over 25 years of senior financial management and accounting experience
- Former CFO and Corporate Secretary of LEC Technologies, a publicly-traded computer leasing company

David Farris  
**VP OF SALES & MARKETING**
- Clio Cannabis award winner for brand design of Dreamland Chocolates
- Has launched and managed a variety of innovative marketing campaigns, strategic sponsorships and events.

Stephen Markle  
**VP OF PRODUCTION**
- Has developed and launched a variety of innovative concentrate and edible products
- 7+ years as an analytical chemist in the nutraceutical and cannabis testing industries
Management & Board of Directors

Adrienne O’Neal  
BOARD MEMBER  
- Nevada state board of marriage & family therapy  
- Owner of Las Vegas Counselor LLC  
- Former account manager at R&R Partners

Mike Harman  
BOARD MEMBER  
- Managing Partner with HRP CPAs, a certified public accounting and consulting firm based in Las Vegas  
- Primary focus is business consulting including performing outsourced CIO services

Leighton Koehler  
GENERAL COUNSEL  
- Licensed attorney and CPA with former work experience as a transactional and tax attorney at EY and senior agent at the IRS  
- Successfully represented Fortune 500 company clients before federal, state, and local regulators
Growing Product Portfolio
TRENDI

EXTRACTS • VAPES • CONCENTRATES

Trendi specializes in expertly crafting the best disposable vape pen products and concentrates that create the trend, not the other way around. Utilizing cutting edge technology and a unique visual approach, Trendi delivers an exceptional product that upholds a high level of potency and purity.

GENDER
69% MALE
31% FEMALE

TOP LOCATION
LAS VEGAS, NV

AGE RANGE
21–35

SOCIAL IMPRESSIONS
+640k
Growing medicinal marijuana is an art form, and we treat it as such. All Medizin plant genetics are hand-selected. Careful attention is constantly paid to the cultivation process to ensure that all Medizin products are best in class.

FLOWER • VAPES
CONCENTRATES

Growing medicinal marijuana is an art form, and we treat it as such. All Medizin plant genetics are hand-selected. Careful attention is constantly paid to the cultivation process to ensure that all Medizin products are best in class.
Leaf & Vine was founded on a simple mission – to deliver elegance & happiness. Created with handpicked strains with higher CBD content and high-quality vaporizing technology, Leaf & Vine is the perfect brand for on-the-go, sophisticated lifestyles. Each pen contains a state-of-the-art battery designed to last the life of the pen and a chic exterior worthy of display.

GENDER
43% MALE
57% FEMALE

TOP LOCATION
LAS VEGAS, NV

AGE RANGE
21–35

SOCIAL IMPRESSIONS
+600K
Welcome to the world of Dreamland Chocolates, where your taste buds will be dazzled. We select each of our ingredients and handcraft each flavor in our production facility. A mix of single-origin craft chocolate and pure cannabis distillate, providing the highest caliber of flavor and effect. Designed to be delicious and dreamy for you.

Available Flavors:
Mystical Milk, Cookies n' Dream, Cool Mint, Decadent Dark, White Chocolate with Radiant Raspberries, Simply Salted Toffee, Crackling Crunch, Dark Chocolate with Pistachio and Chili Pepper

<table>
<thead>
<tr>
<th>GENDER</th>
<th>TOP LOCATION</th>
<th>AGE RANGE</th>
<th>SOCIAL IMPRESSIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>51% MALE</td>
<td>LAS VEGAS, NV</td>
<td>21-35</td>
<td>+900K</td>
</tr>
</tbody>
</table>
High-quality gummies infused with real-fruit ingredients & flavors that embody our favorite tropical flavors. We believe that edibles should make you feel good and never drag you down. That's why we formulated our gummies to include a burst of laughter with every bite.

Available Flavors:
- Fruit Punch
- Pink Lemonade
- Grape
- Mango
- Pineapple
- Watermelon
- Blue Raspberry
At Planet M, you get exactly what you see. High-end products that are custom formulated and curated with full-spectrum and CBD isolate. For all those times you wanted to feel elevated, but without the “high”.

Growing Product Portfolio

TINCTURES • TOPICALS
BATH BOMBS • GUMMIES

GENDER
69% MALE
31% FEMALE

TOP LOCATION
LAS VEGAS, NV

AGE RANGE
21–35

SOCIAL IMPRESSIONS
+800K